

Pitkin County Economic Indicators

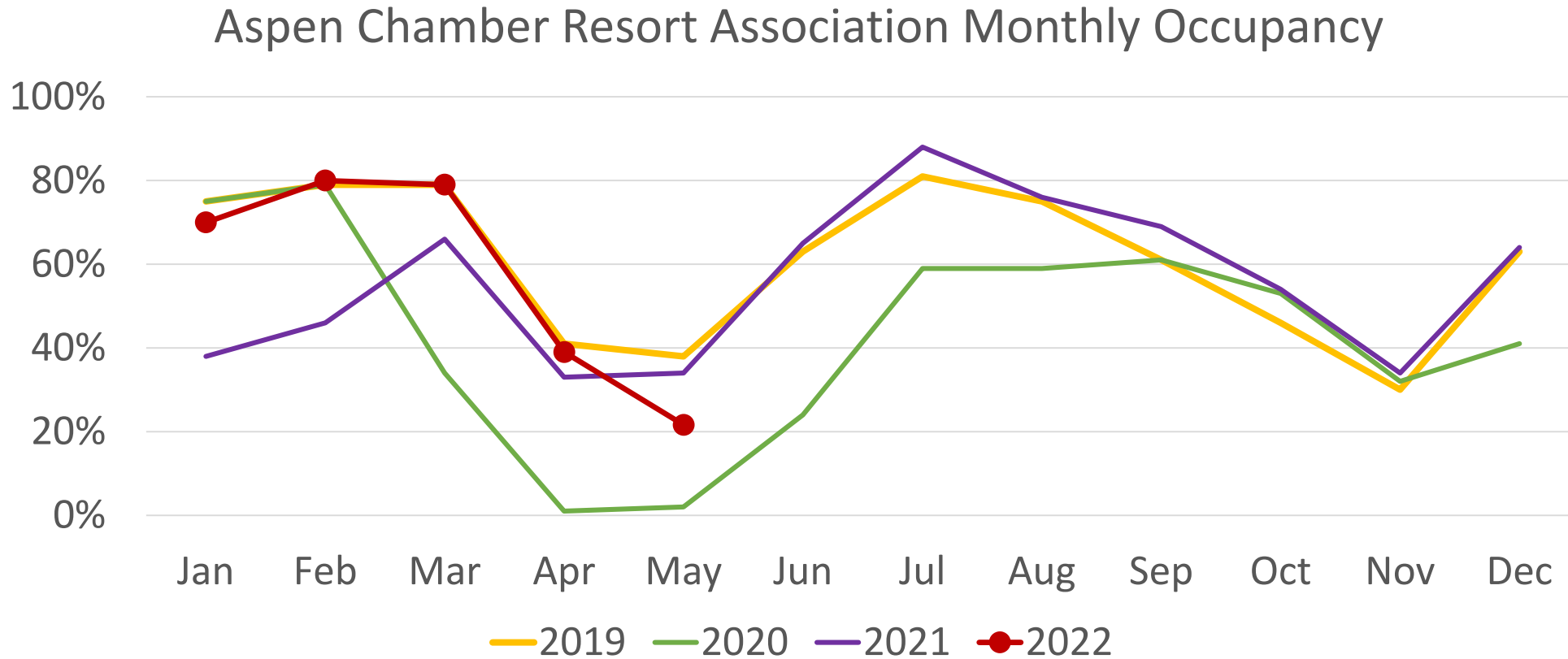
Pitkin County, Colorado

Prepared by: Gabe Preston, RPI Consulting

July 15, 2022

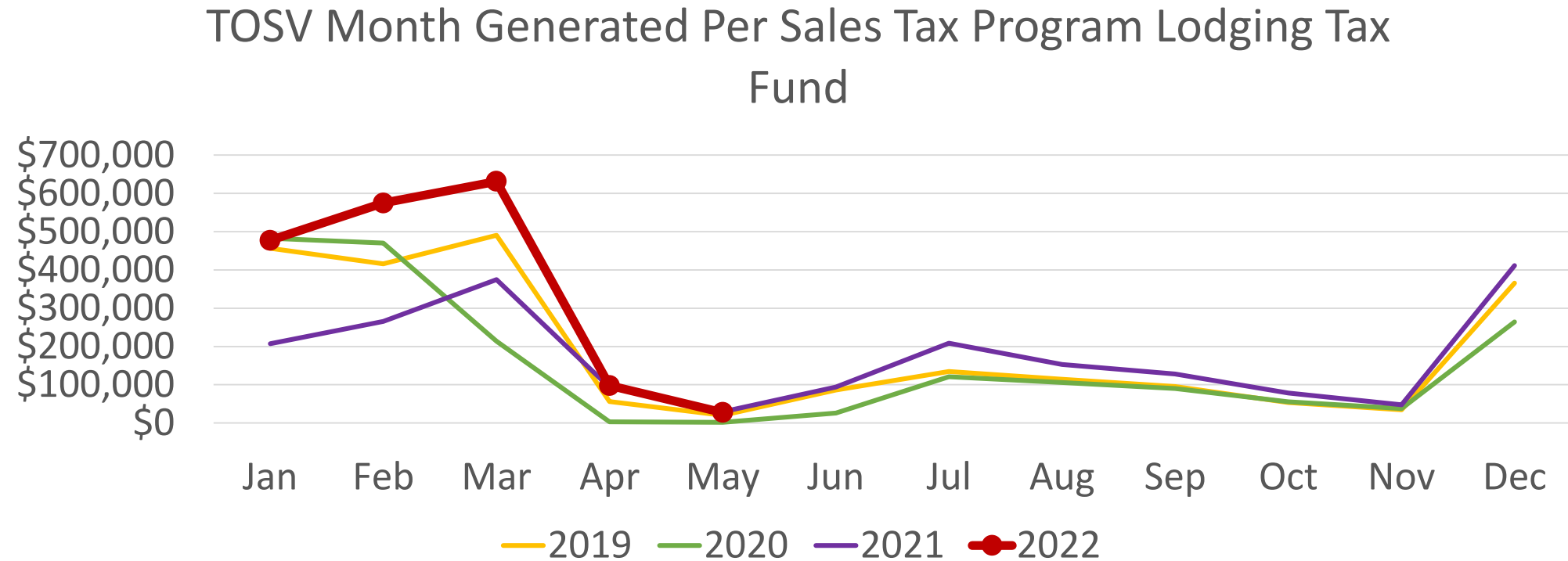
Visitation

Aspen Chamber Resort Monthly Occupancy



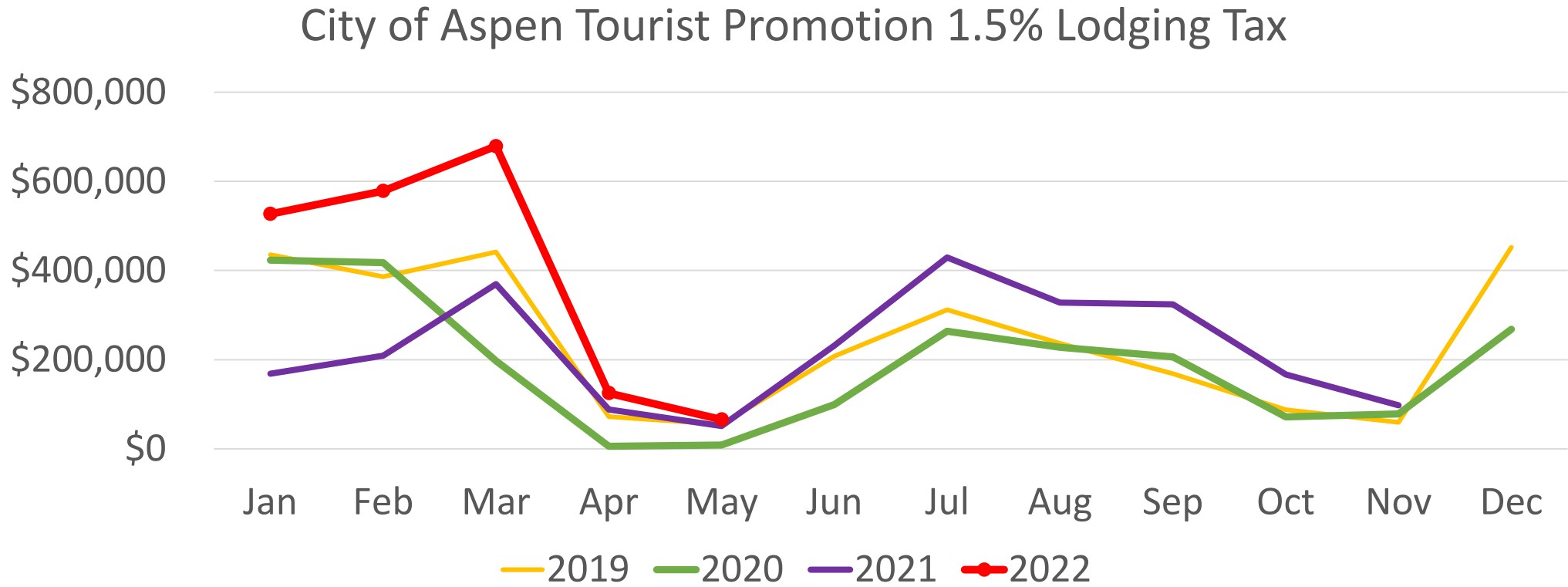
- Difference May 2022 vs. 2019 -16%
- Difference May 2022 vs. 2021 -12%
- (Source: Historical Monthly Average Report, ACRA)

Town of Snowmass Village Lodging Tax Collections



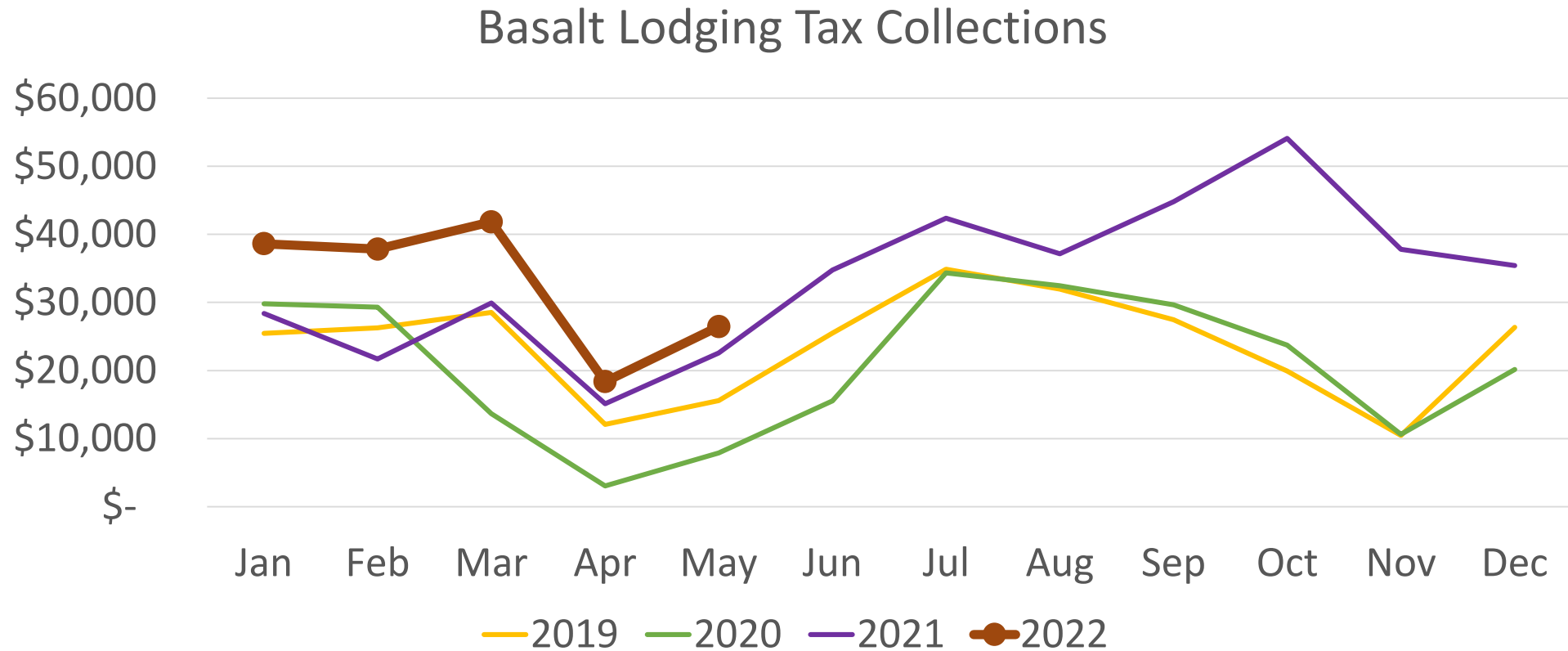
- YOY % Difference May 2022 vs. 2021 -6%
- YOY % Difference May 2022 vs. 2019 +37%

City of Aspen Lodging Tax Collections



- YOY % Difference May 2022 vs. 2021 +29%
- YOY % Difference May 2022 vs. 2019 +19%

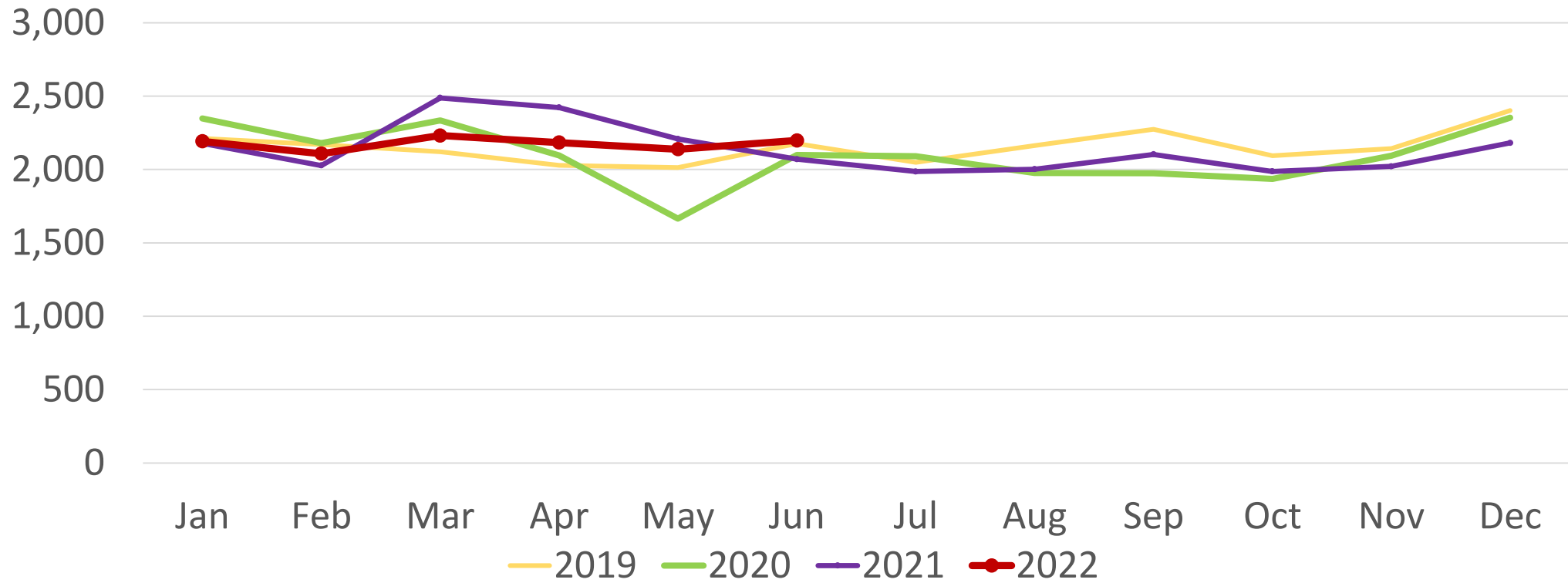
Town of Basalt Lodging Tax Collections by Month of Sale



- YOY % Difference May 2022 vs. 2019 +70%
- YOY % Difference May 2022 vs. 2021 +17%

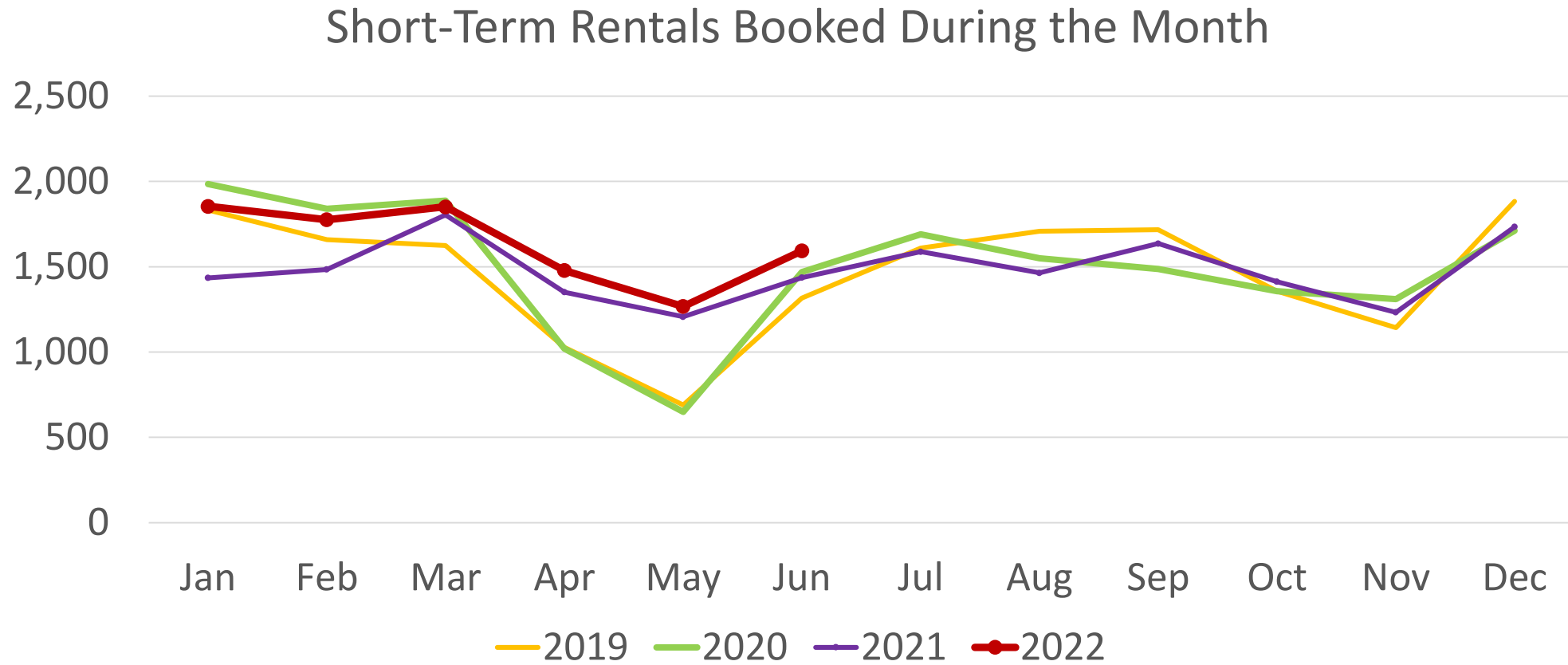
Short-Term Rental by Owner Unit Supply - Listings

Short-Term Rental Units Listed During the Month



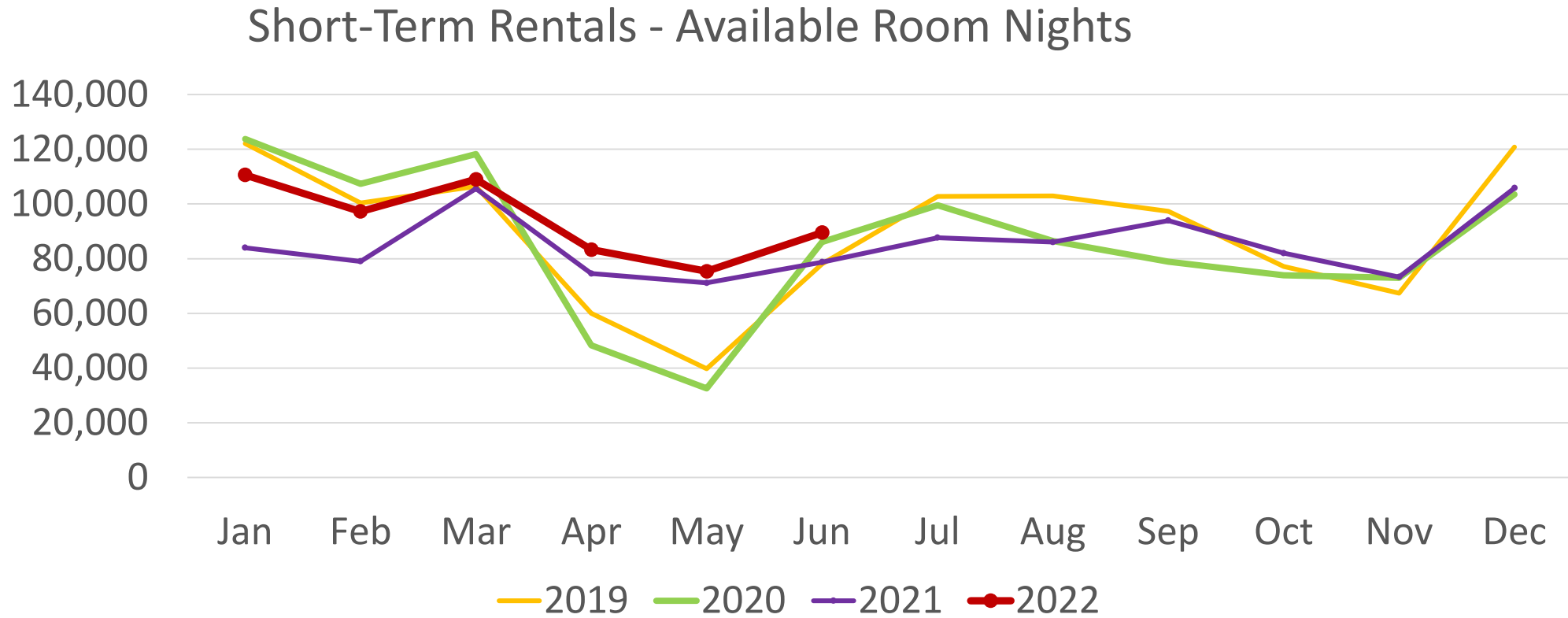
- YOY % Difference June 2022 vs. 2019 +1%

Short-Term Rental Unit by Owner Demand – Booked Listings



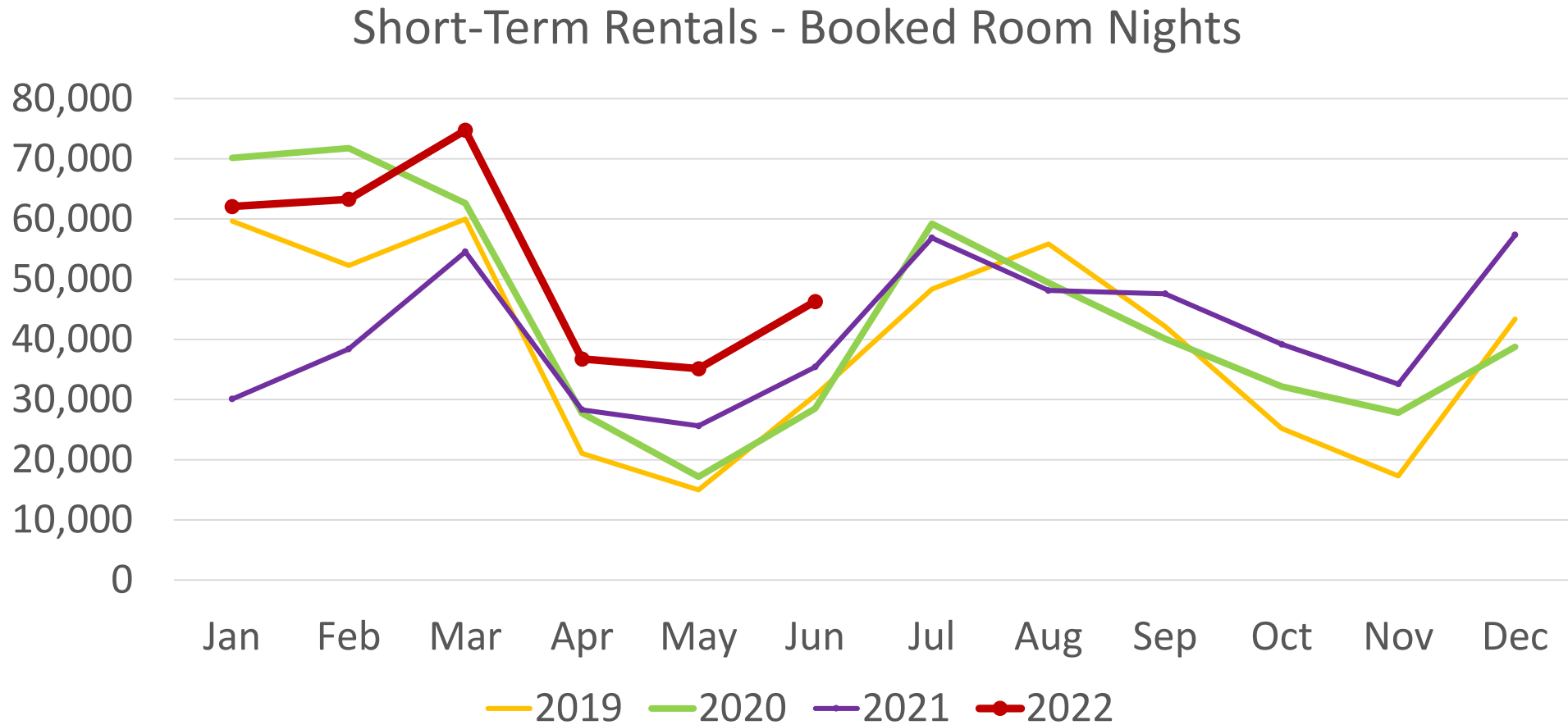
- YOY % Difference June 2022 vs. 2019 +21%

Short-Term Rental Unit by Owner Supply – Available Room Nights



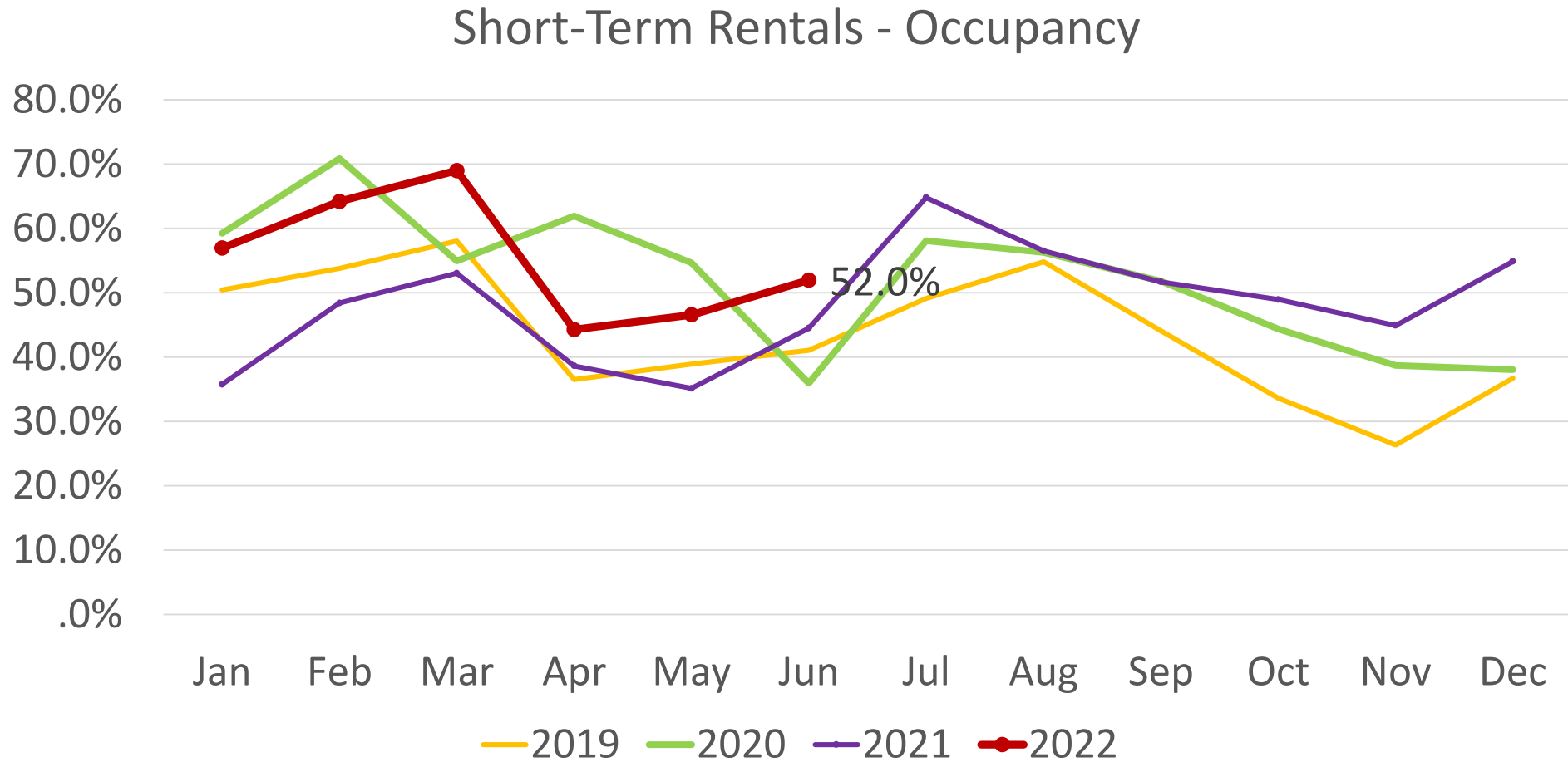
- YOY % Difference June 2022 vs. 2019 +15%

Short-Term Rental by Owner Demand – Booked Room Nights

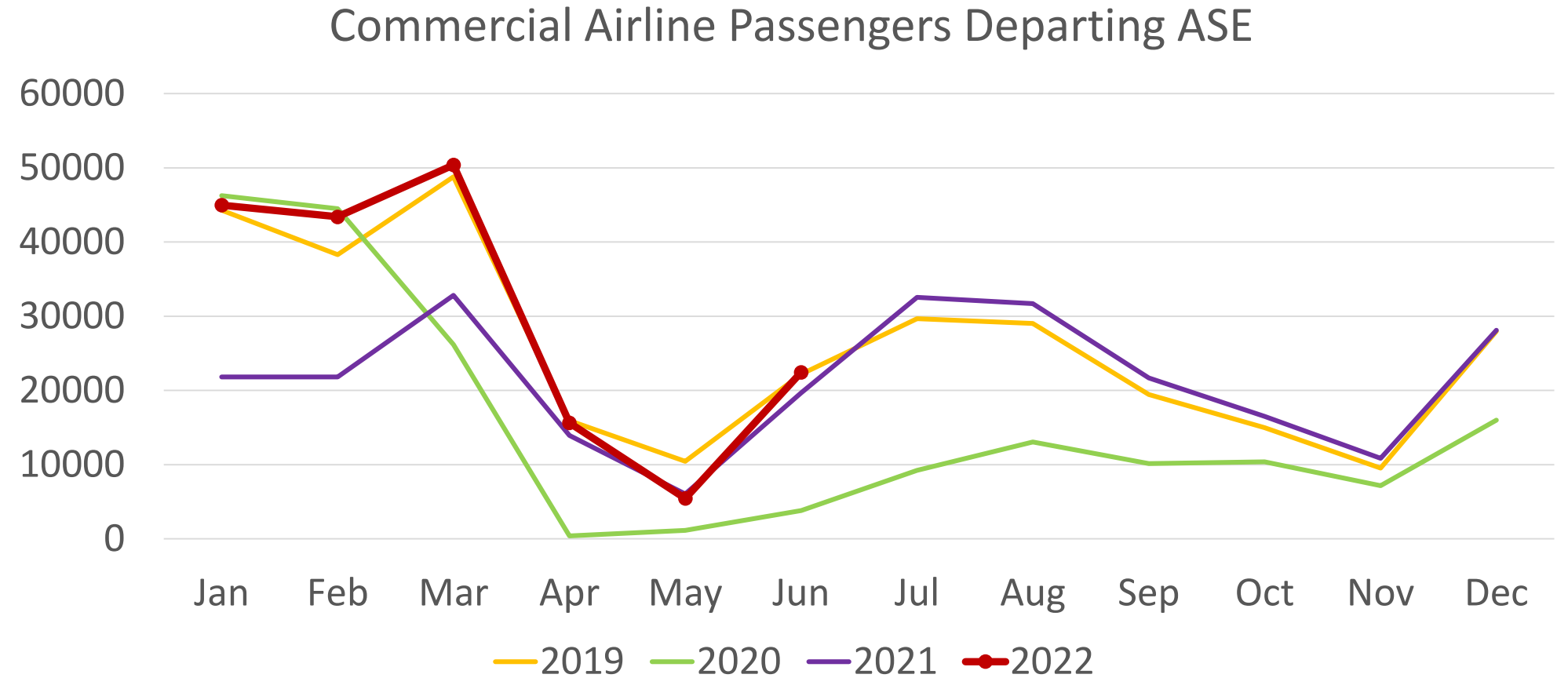


- YOY % Difference June 2022 vs. 2019 +51%

Short-Term Rental by Owner Occupancy Rate

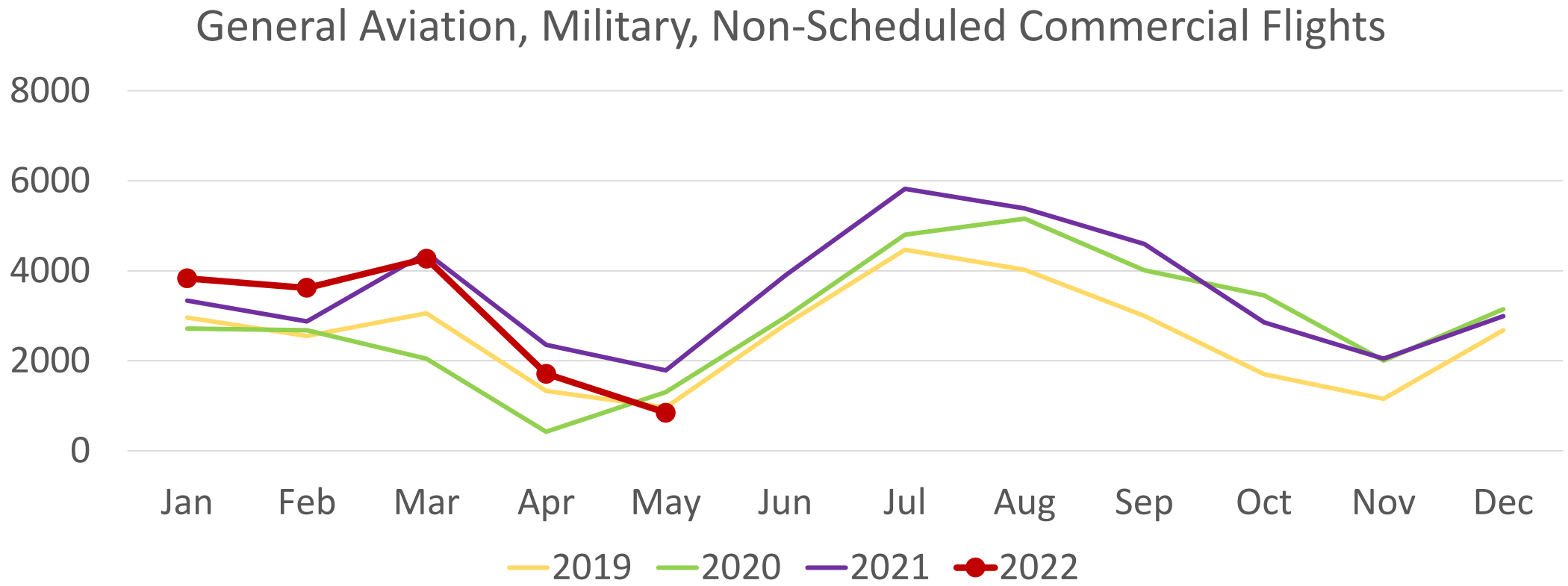


Commercial Airlines – Passengers Departing ASE



- YOY % Difference June 2022 vs. 2021 +14%
- YOY % Difference June 2022 vs. 2019 +1%
- Based on reservations, not enplanements

General Aviation, Military, Non-Scheduled Flights

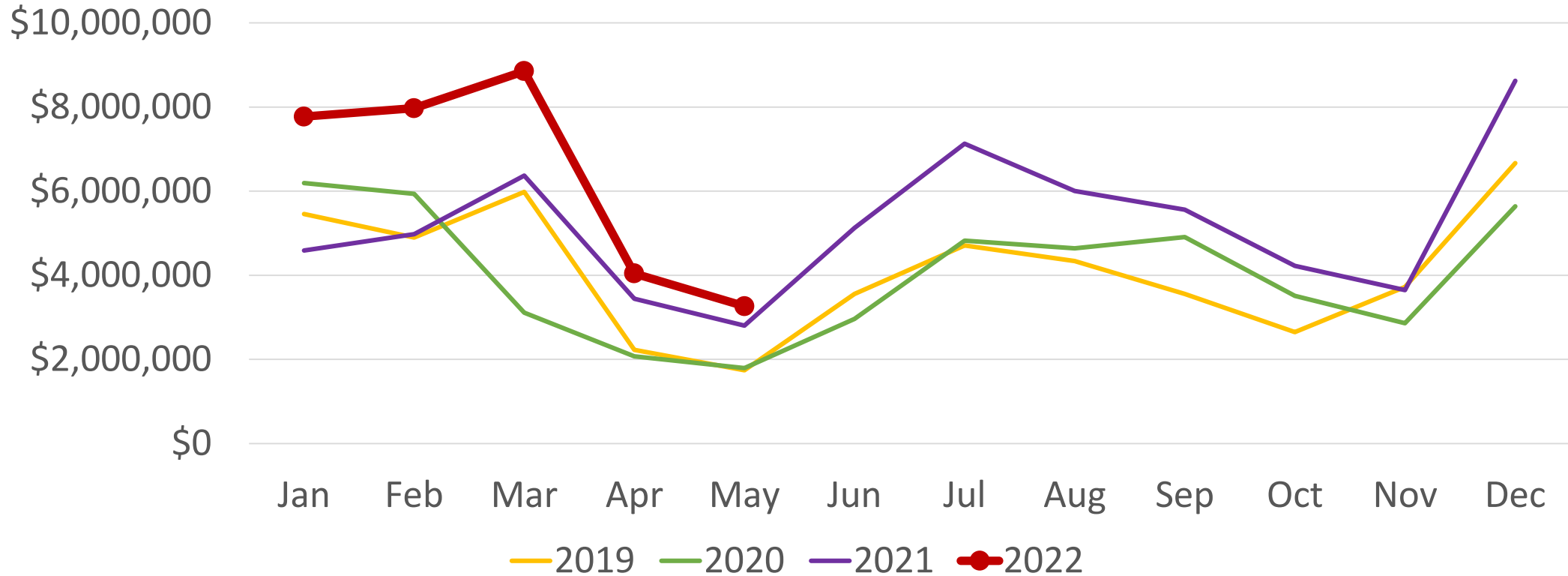


- YOY % Difference May 2022 vs 2019 -12%
- YOY % Difference May 2022 vs 2021 -53%

Retail Sales

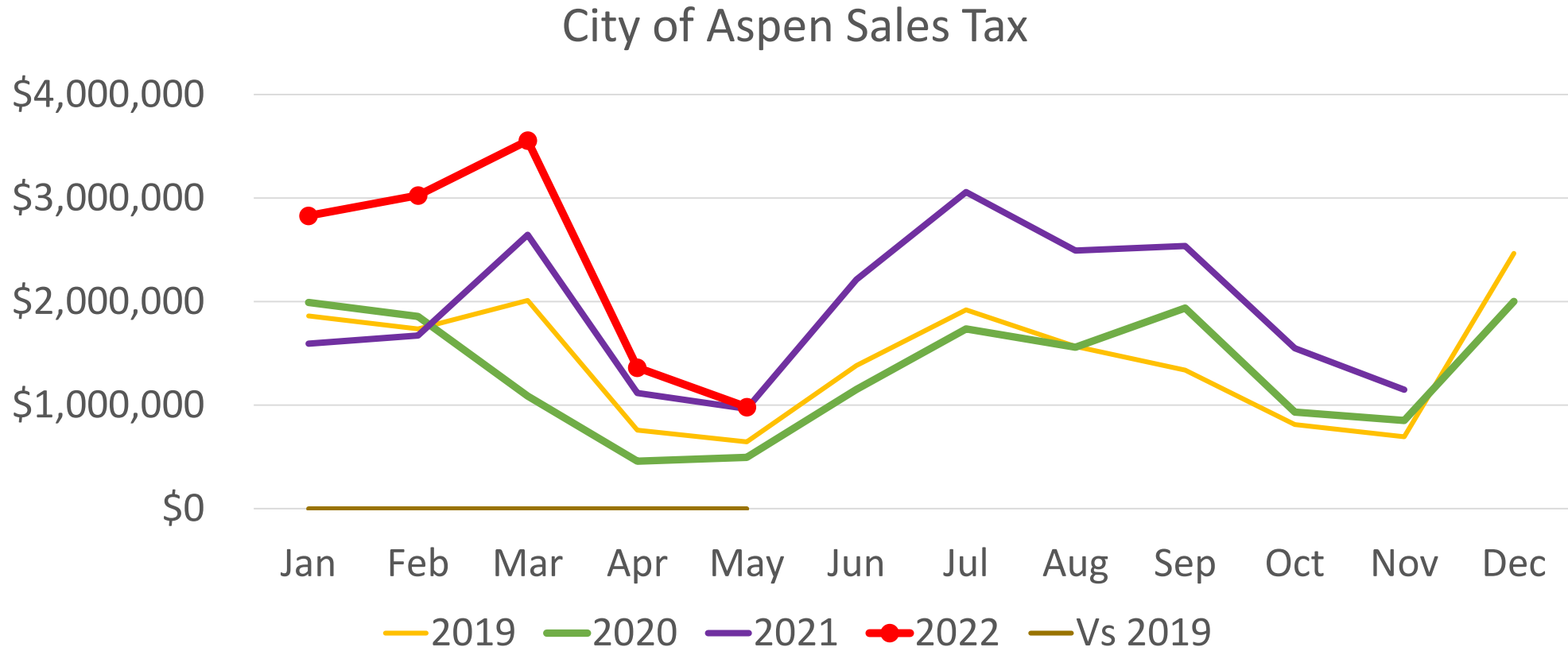
Pitkin County Total Sales Tax Collections

Pitkin County Sales Tax Collections - All Funds



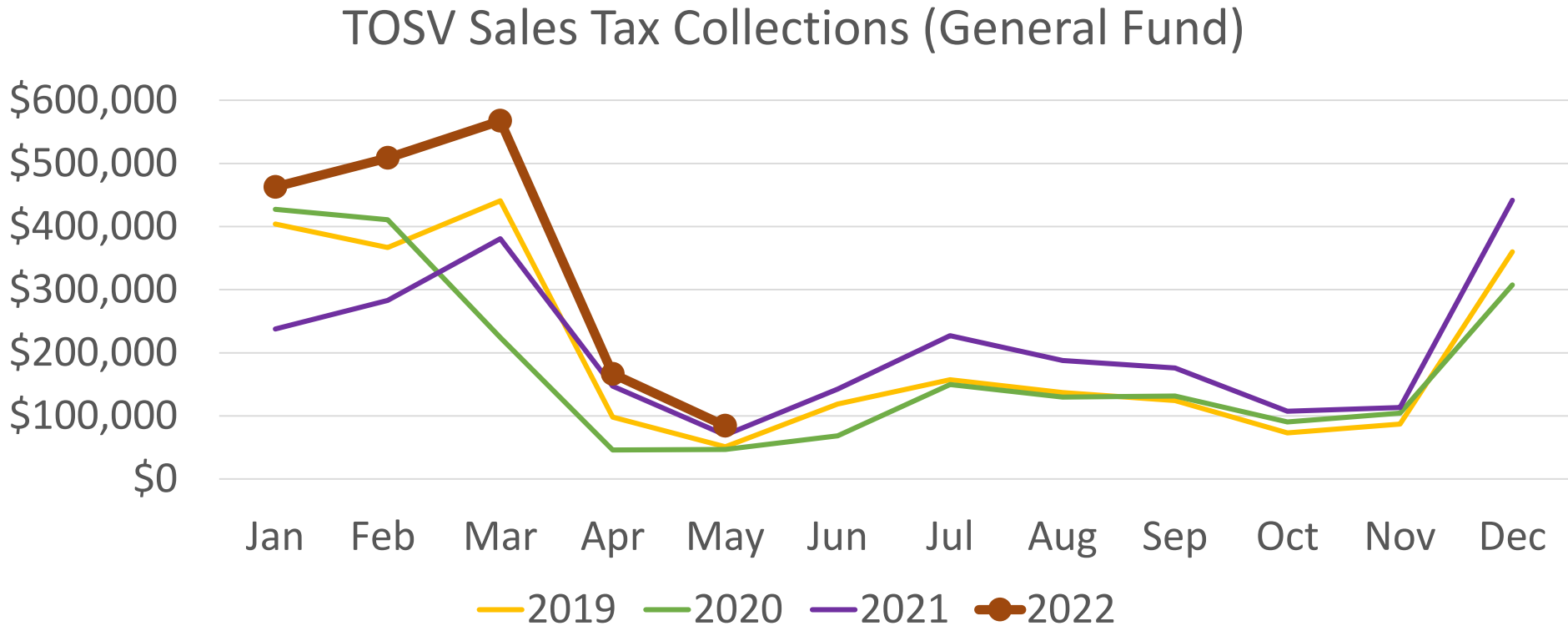
- YOY % Difference May 2022 vs. 2019 +88%
- YOY % Difference May 2022 vs. 2021 +17%

City of Aspen Sales Tax Collections



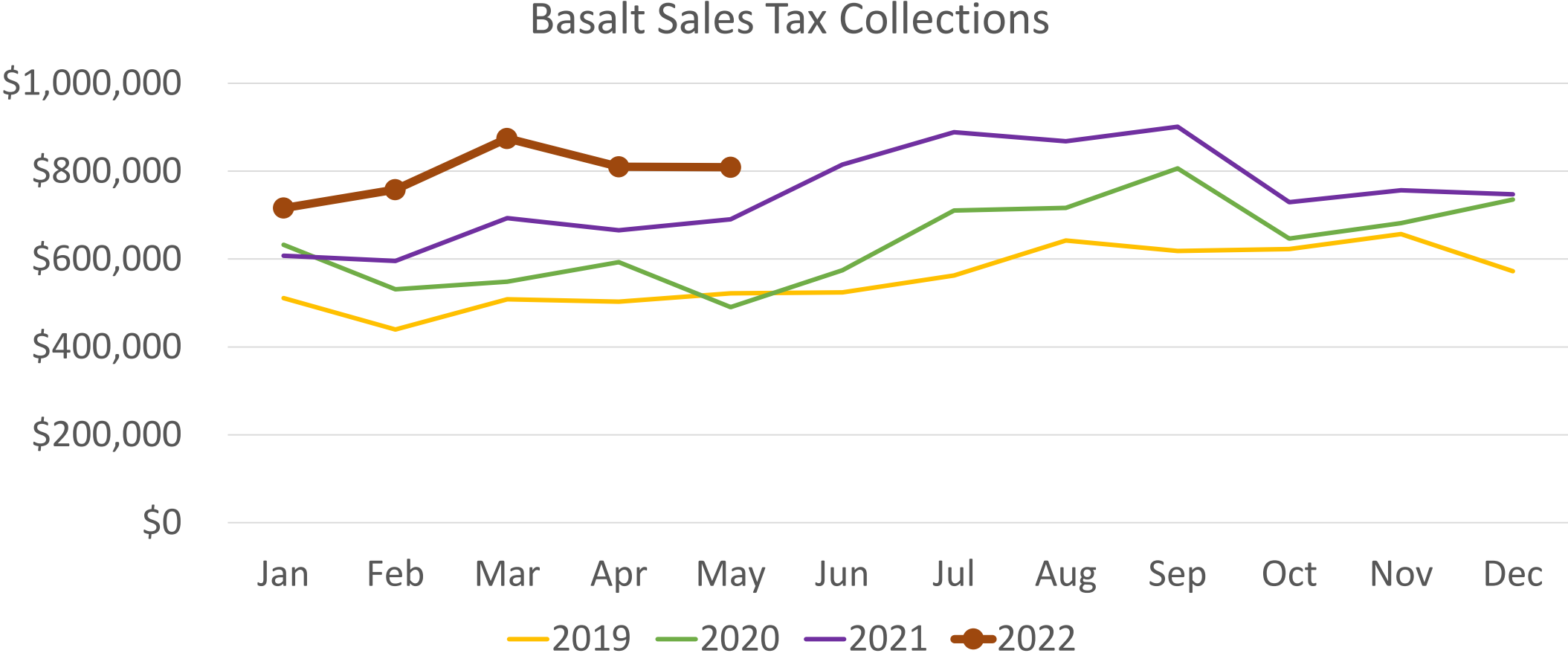
- Note: sales tax rate increased in Jan. 2021 from 2.1% to 2.4%.
- YOY % Difference May 2022 vs. 2021 +2%
- YOY % Difference May 2022 vs. 2019 +52%

Town of Snowmass Village Sales Tax Collections



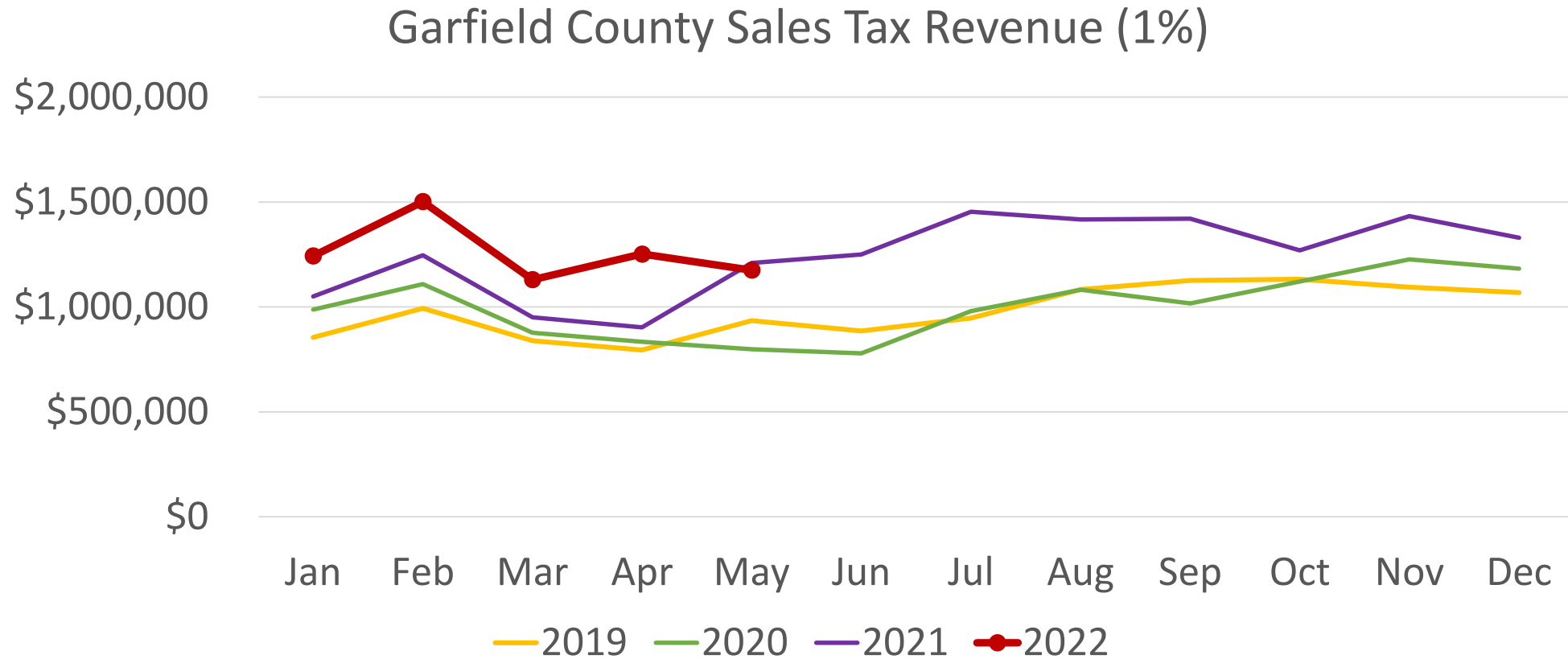
- YOY % Difference May 2022 vs. 2021 +21%
- YOY % Difference May 2022 vs. 2019 +65%

Town of Basalt Sales Tax Collections



- YOY % Difference May 2022 vs. 2019 +55%
- YOY % Difference May 2022 vs. 2021 +15%

Garfield County Sales Tax Collections

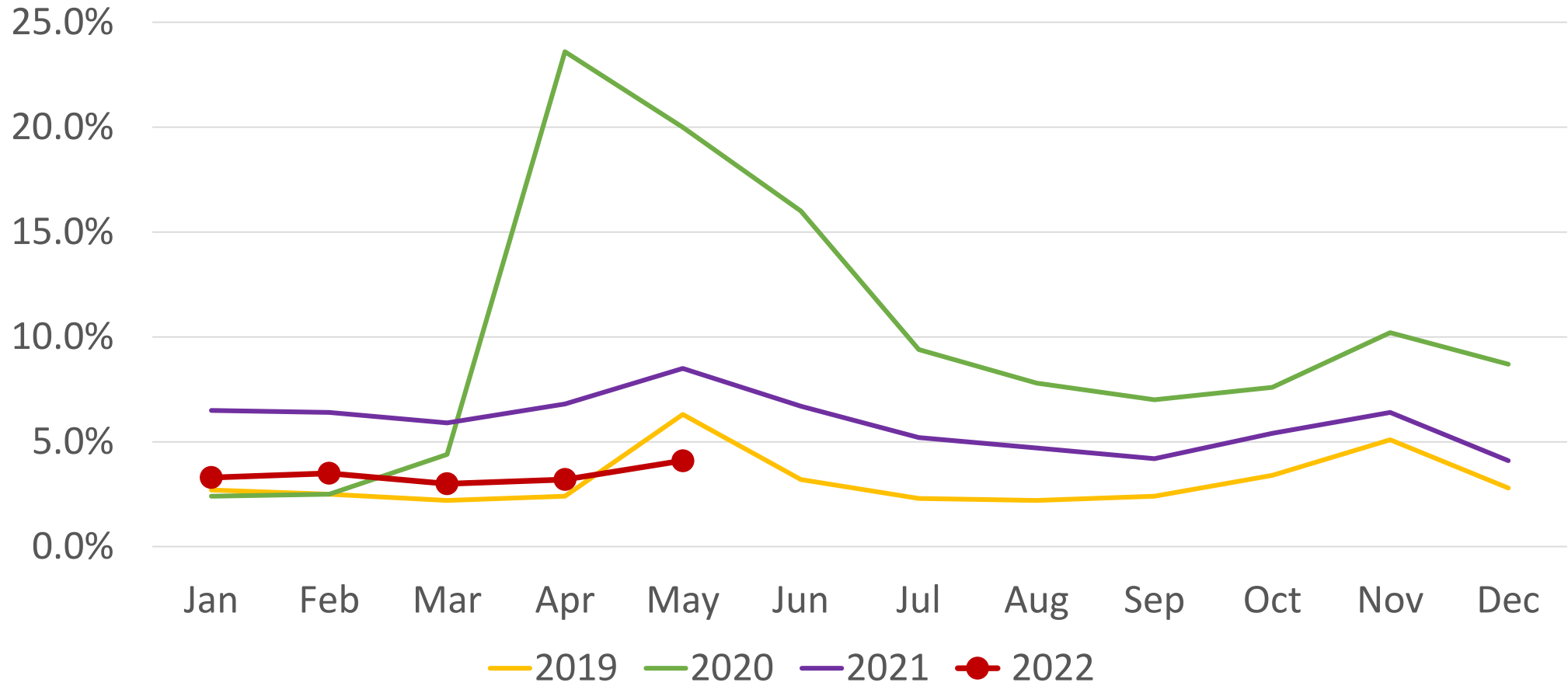


- YOY % Difference May 2022 vs. 2021 -3%
- YOY % Difference May 2022 vs. 2019 +26%
- Lag Time = 2 Months (For example, March collections reflect January sales)

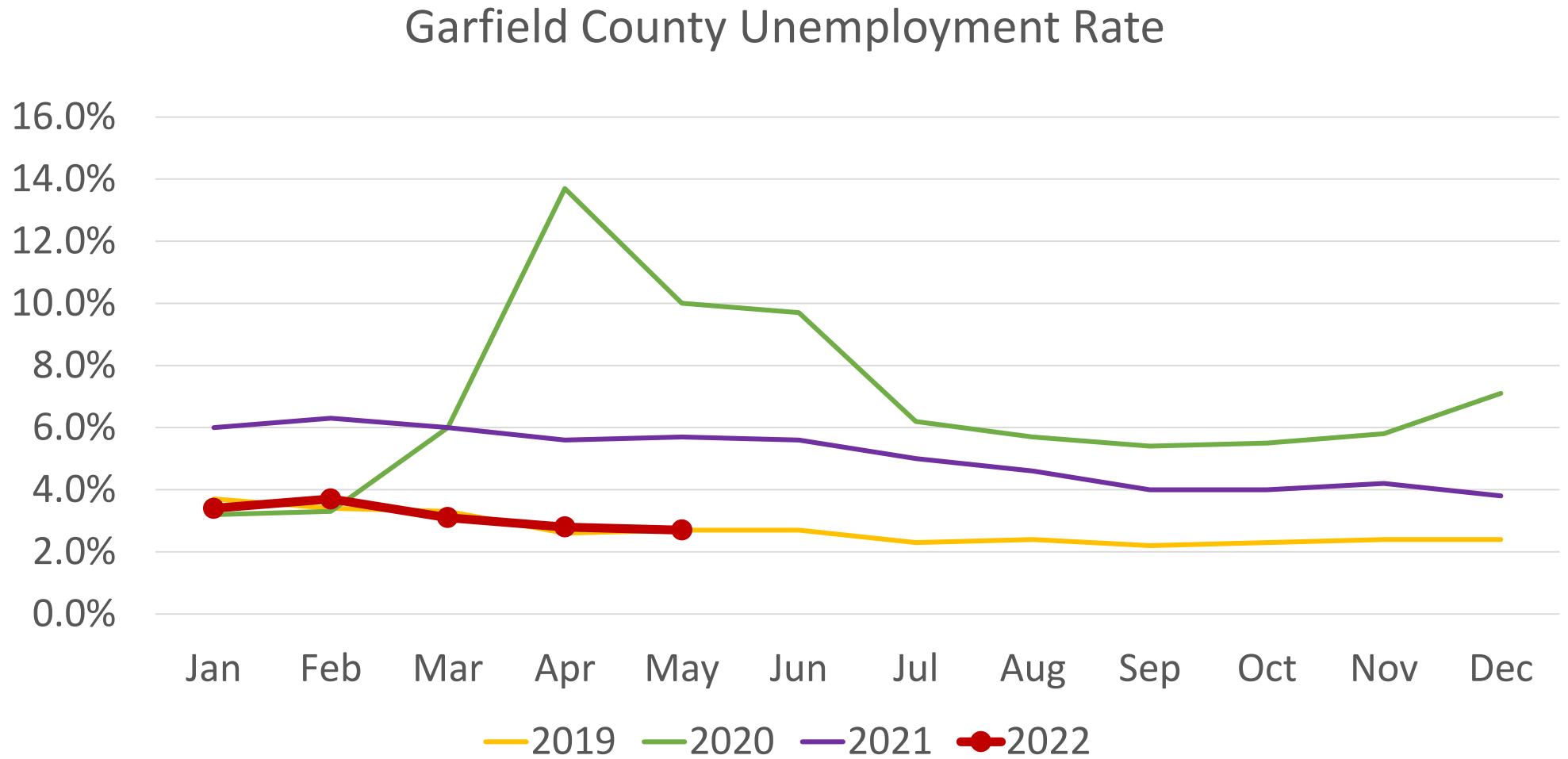
Employment

Pitkin County Unemployment Rate

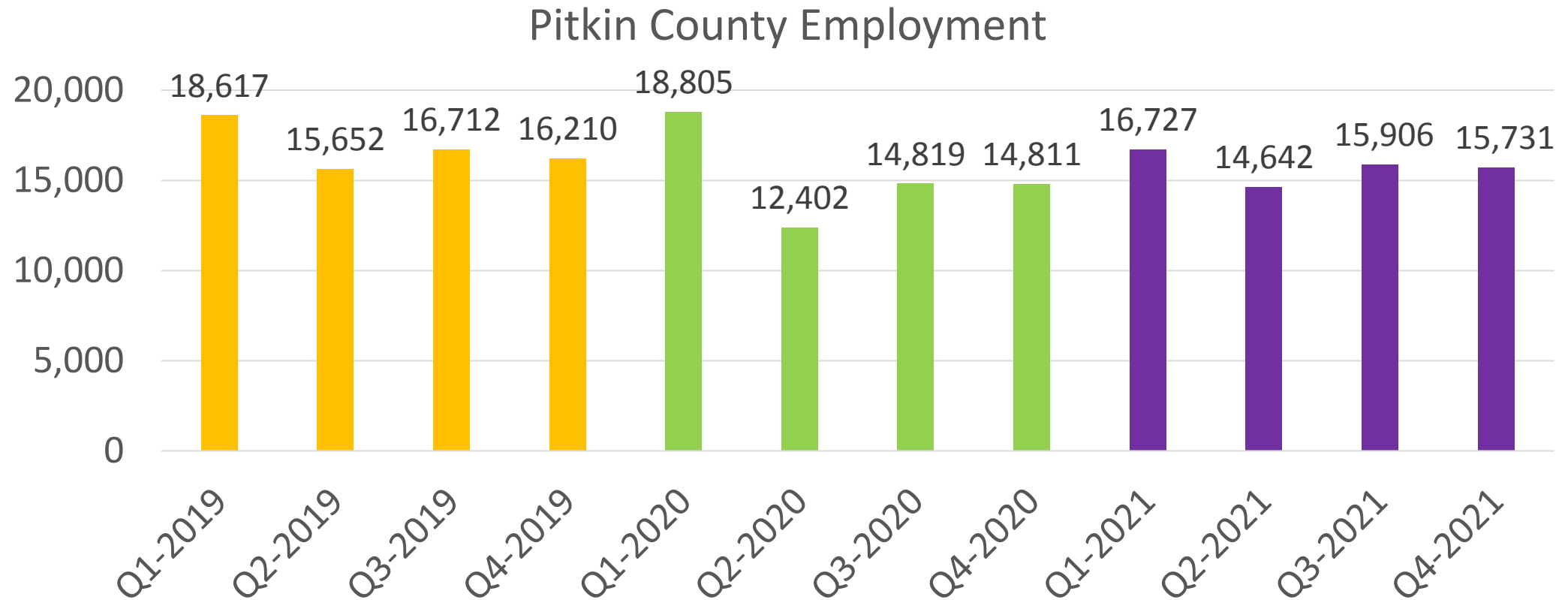
Pitkin County Unemployment Rate



Garfield County Unemployment Rate



Jobs Located in Pitkin County

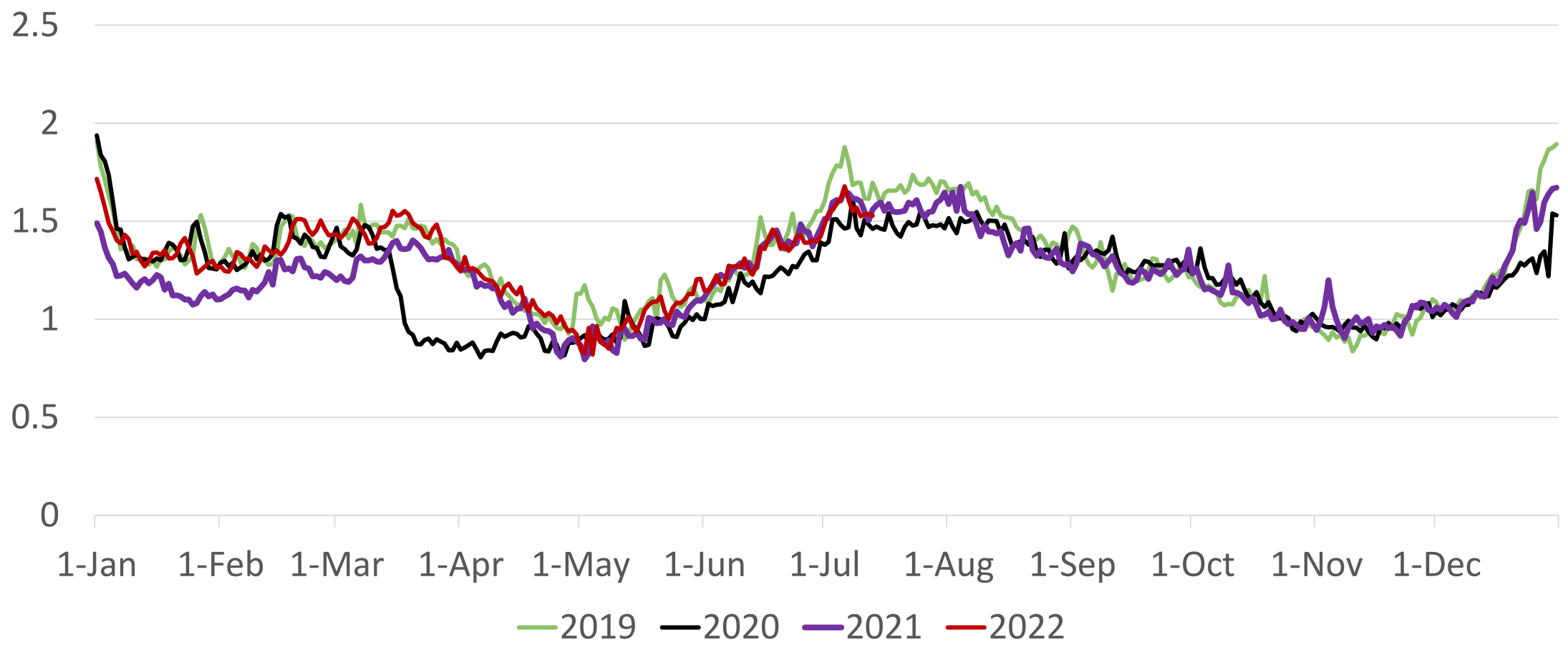


- YOY % Difference Q4 2022 vs. Q4 2019 -3%

Indicators of Activity

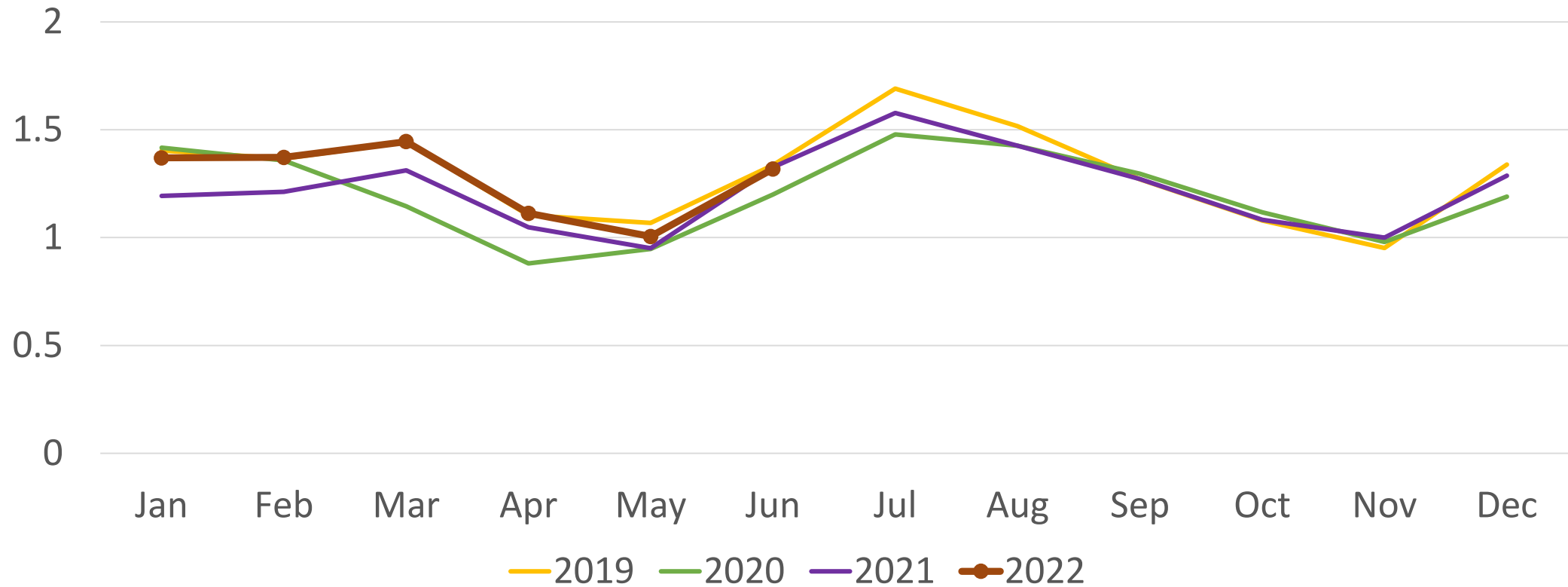
ACSD Wastewater Influent Flows GPD

Influent Flow in Million Gallons per Day



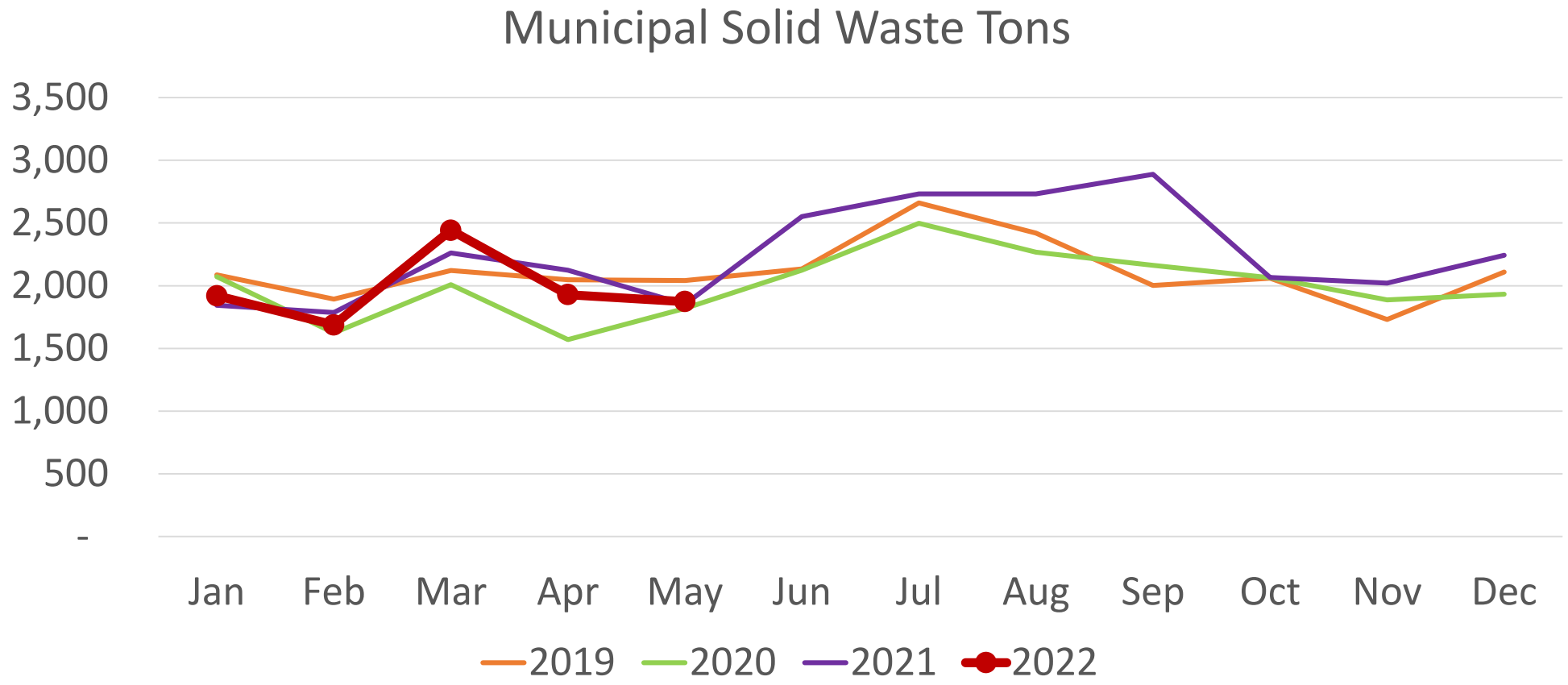
ACSD Wastewater Influent Flows Monthly Average GPD

Influent Flow Gallons Per Day (Monthly Daily Average)



- YOY % Difference June 2022 vs. 2021 -1%
- YOY % Difference June 2022 vs. 2019 -1%

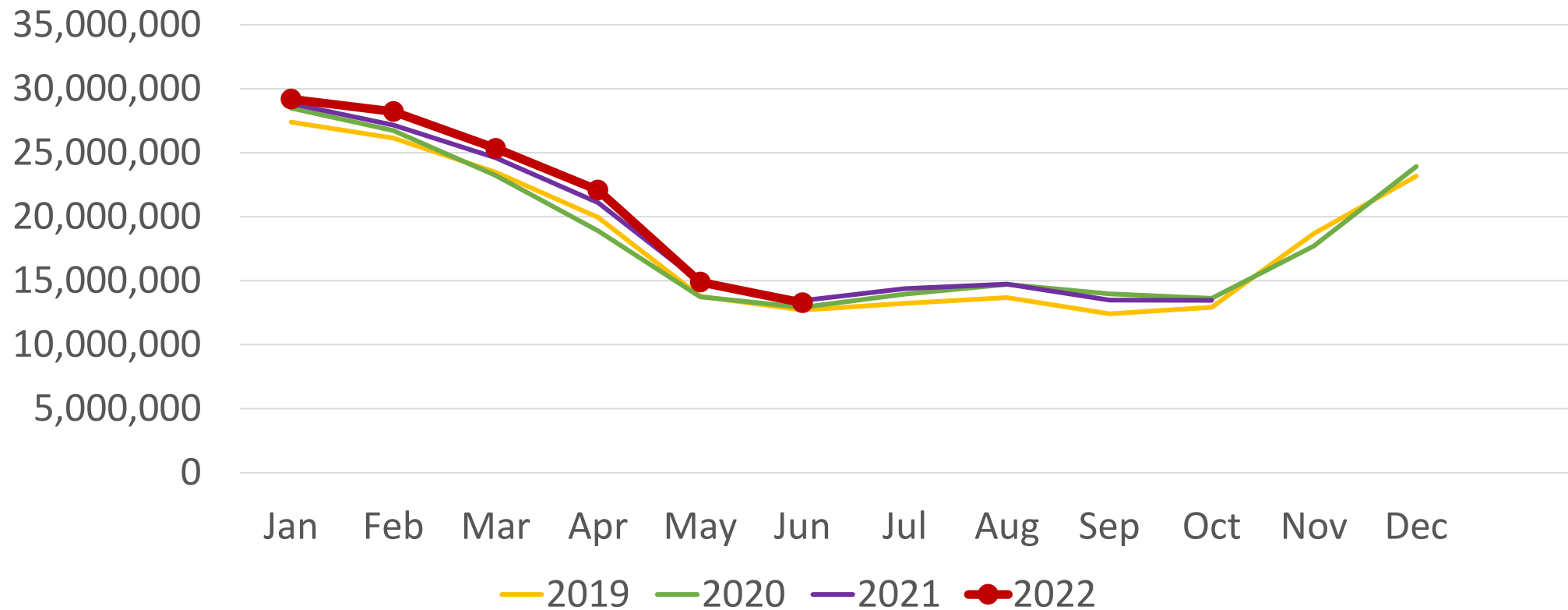
Pitkin County Solid Waste Intake – Municipal Waste



- YOY % Difference May 2022 vs. 2019 -8%
- YOY % Difference May 2022 vs. 2021 +1%

Pitkin County Electricity Use – Residential

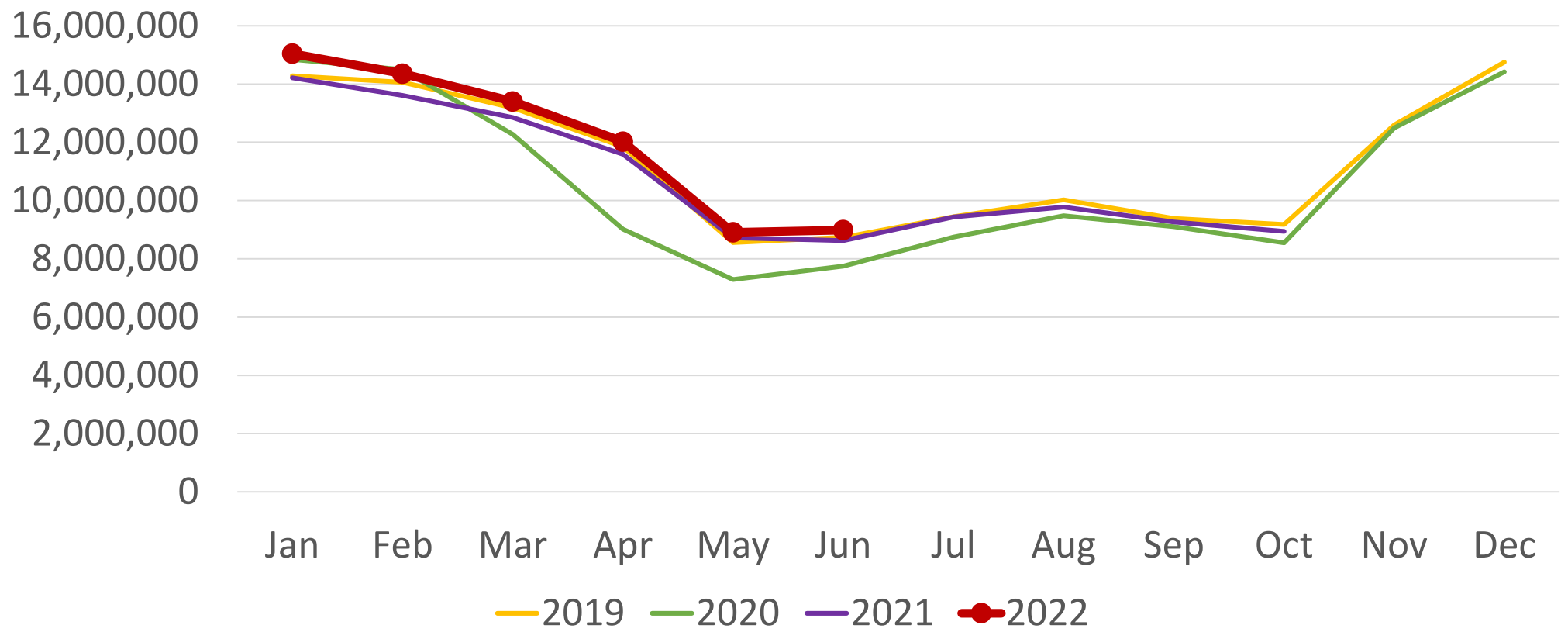
Pitkin County Residential kWhs Used



- YOY % Difference June 2022 vs. 2019 +4.4%
- YOY % Difference June 2022 vs. 2021 +1.3%

Pitkin County Electricity Use – General Service

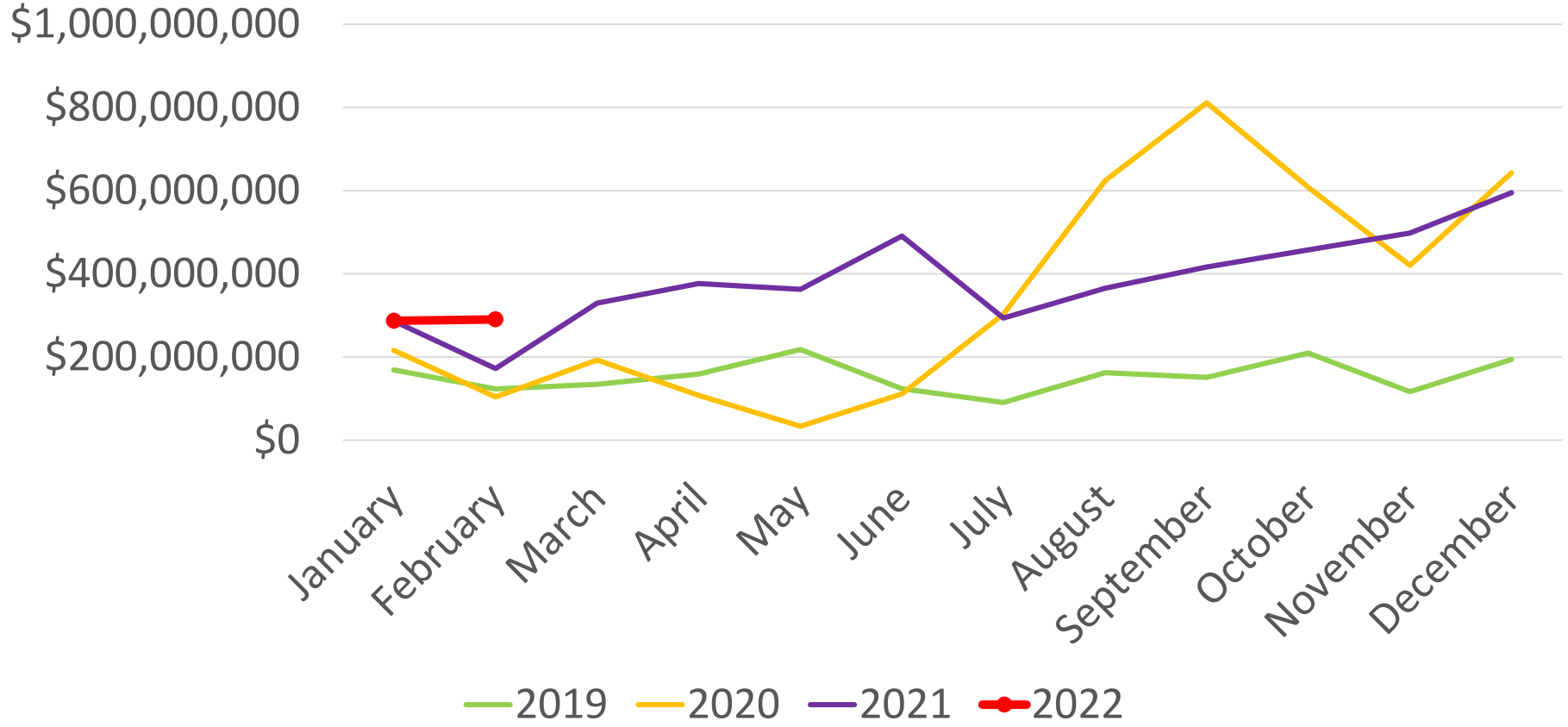
Pitkin County General Service kWhs Used



- YOY % Difference June 2022 vs. 2019 +2.9%
- YOY % Difference June 2022 vs. 2021 +4.2%

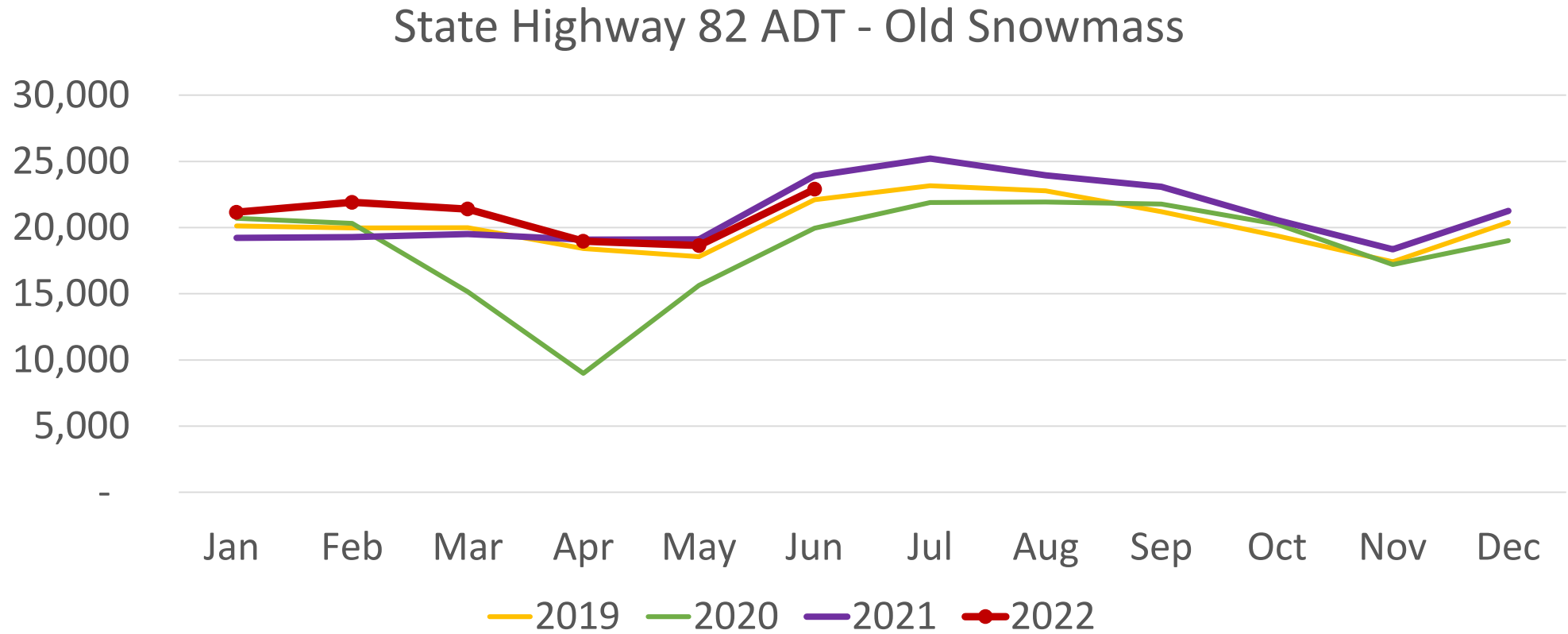
Real Estate Sales

Total Real Estate Sales Pitkin County



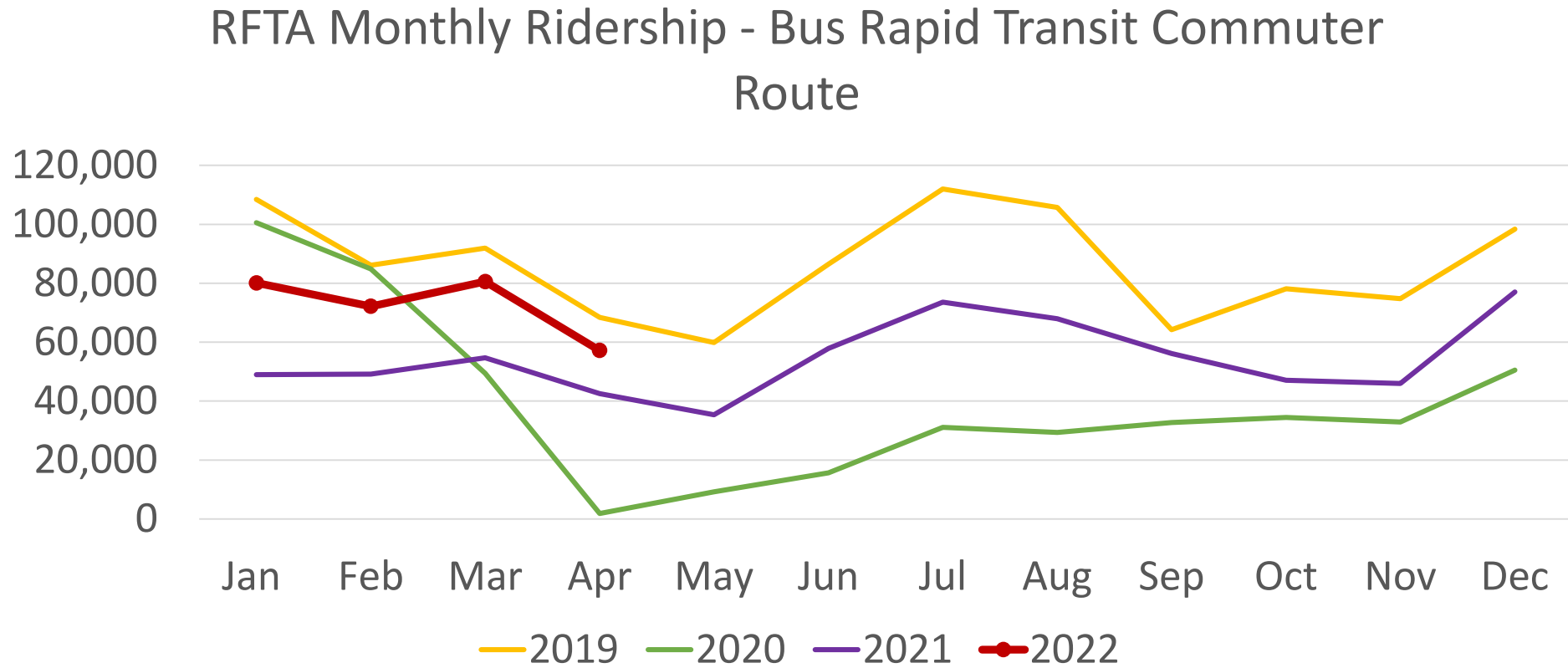
Regional Commuting

State Highway 82 Average Monthly ADT at Old Snowmass



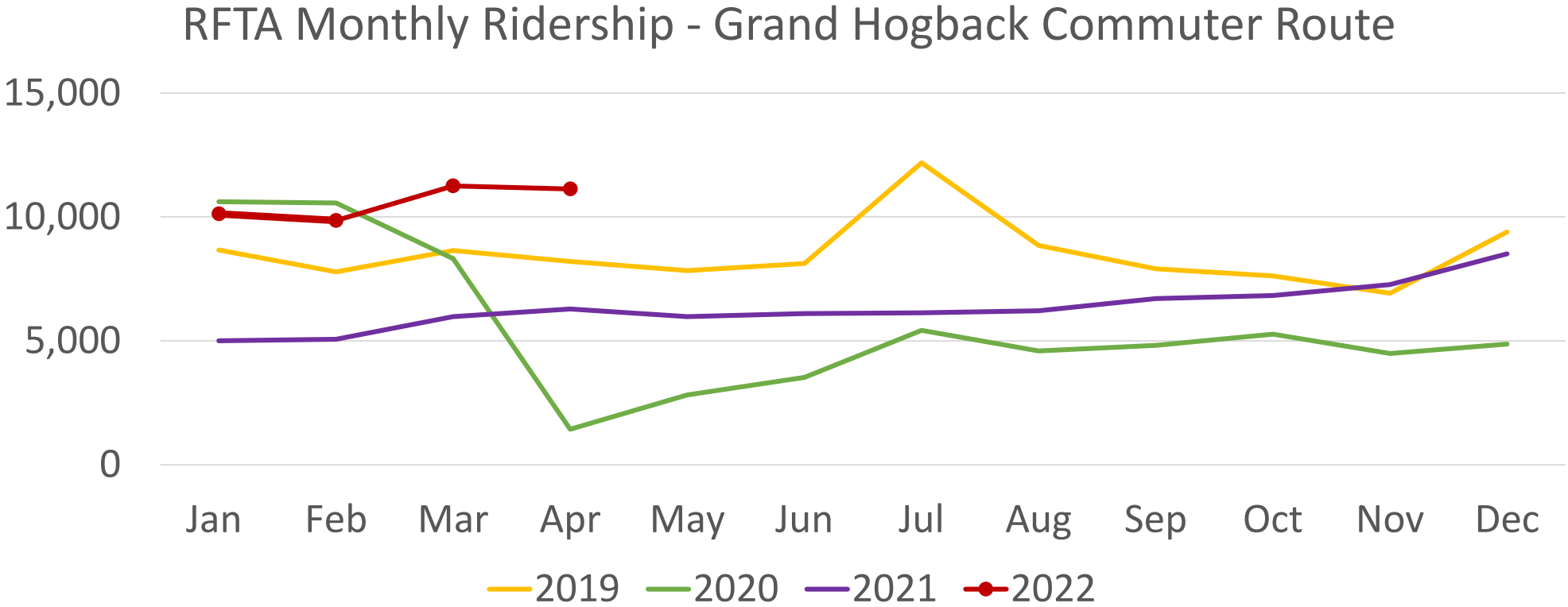
- YOY % Difference June 2022 vs. 2021 -4%
- YOY % Difference June 2022 vs. 2019 +4%

RFTA Monthly Ridership on BRT (Glenwood Springs to Aspen)



- YOY % Difference Apr. 2022 vs. 2021 +35%
- YOY % Difference Apr. 2022 vs. 2019 -16%

RFTA Monthly Ridership on Grand Hogback (Glenwood Springs to Rifle)

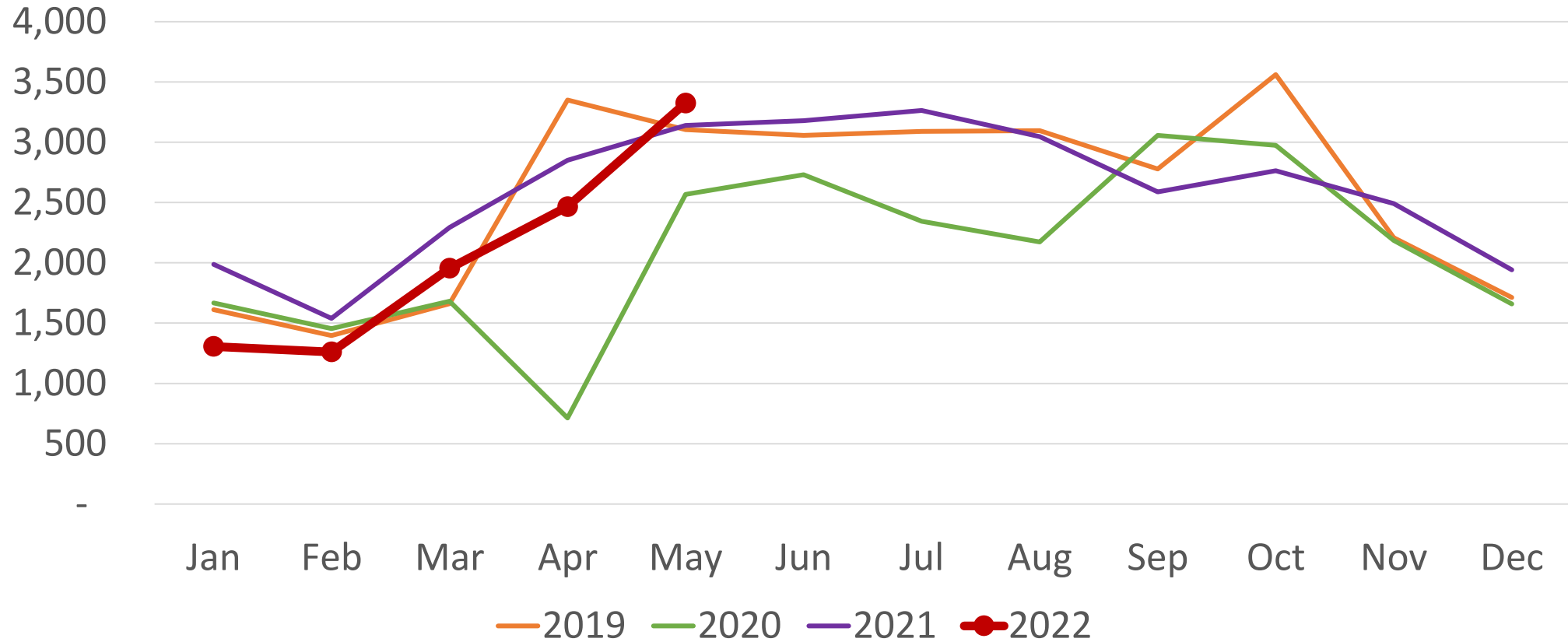


- % Difference Apr. 2022 vs. 2021 +77%
- % Difference Apr. 2022 vs. 2019 +36%

Construction

Pitkin County Solid Waste Intake – Construction & Demolition

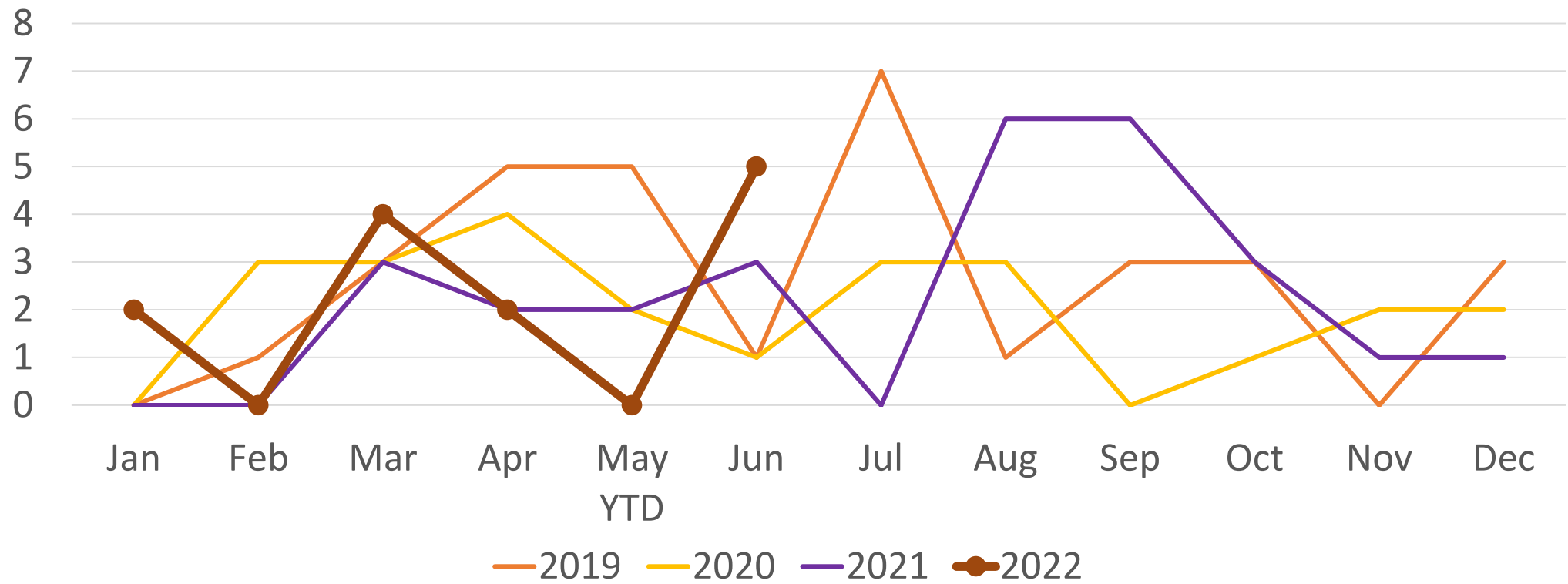
Construction & Demolition Solid Waste - Tons



- YOY % Difference May 2022 vs. 2019 +7%
- YOY % Difference May 2022 vs. 2021 +6%

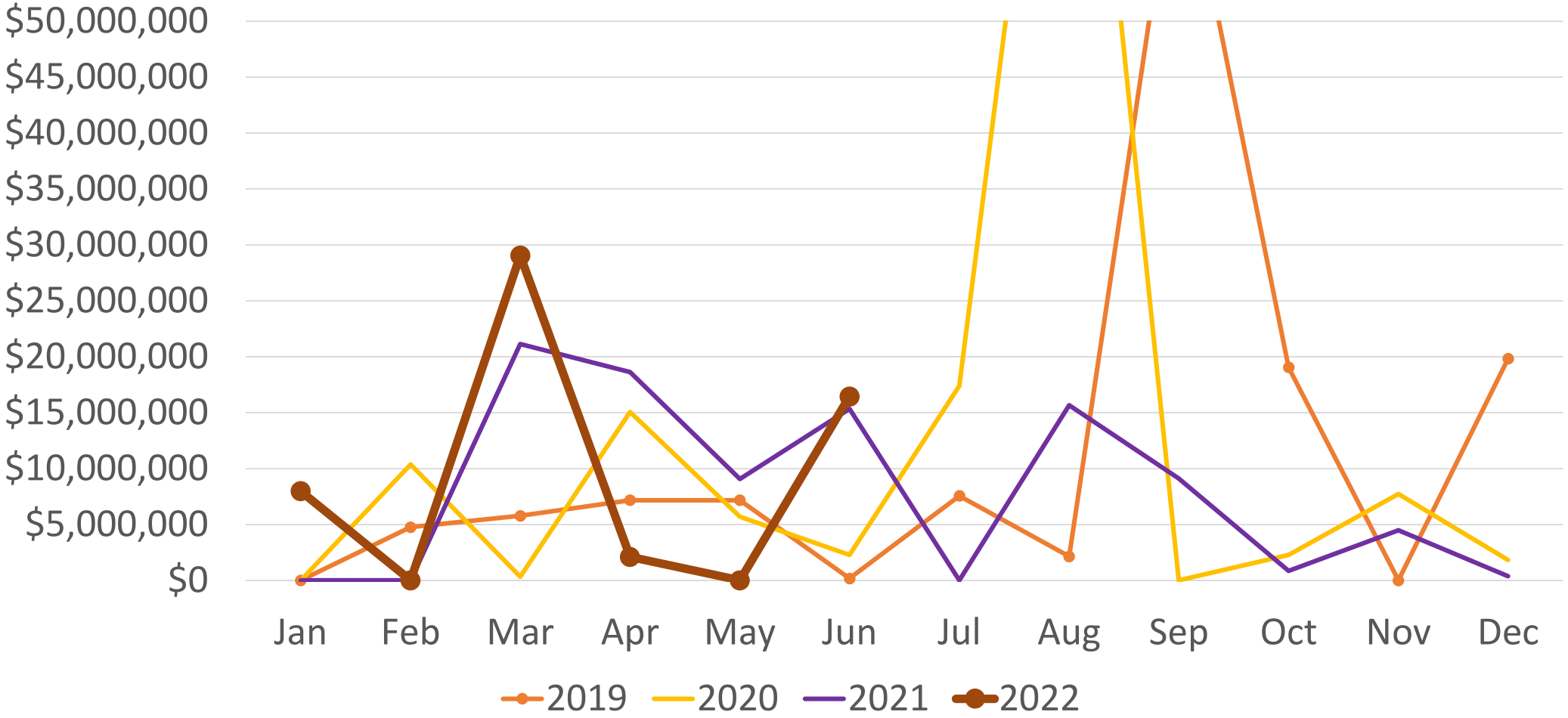
Building Permits – Pitkin Unincorporated

New Residential Permits - Pitkin



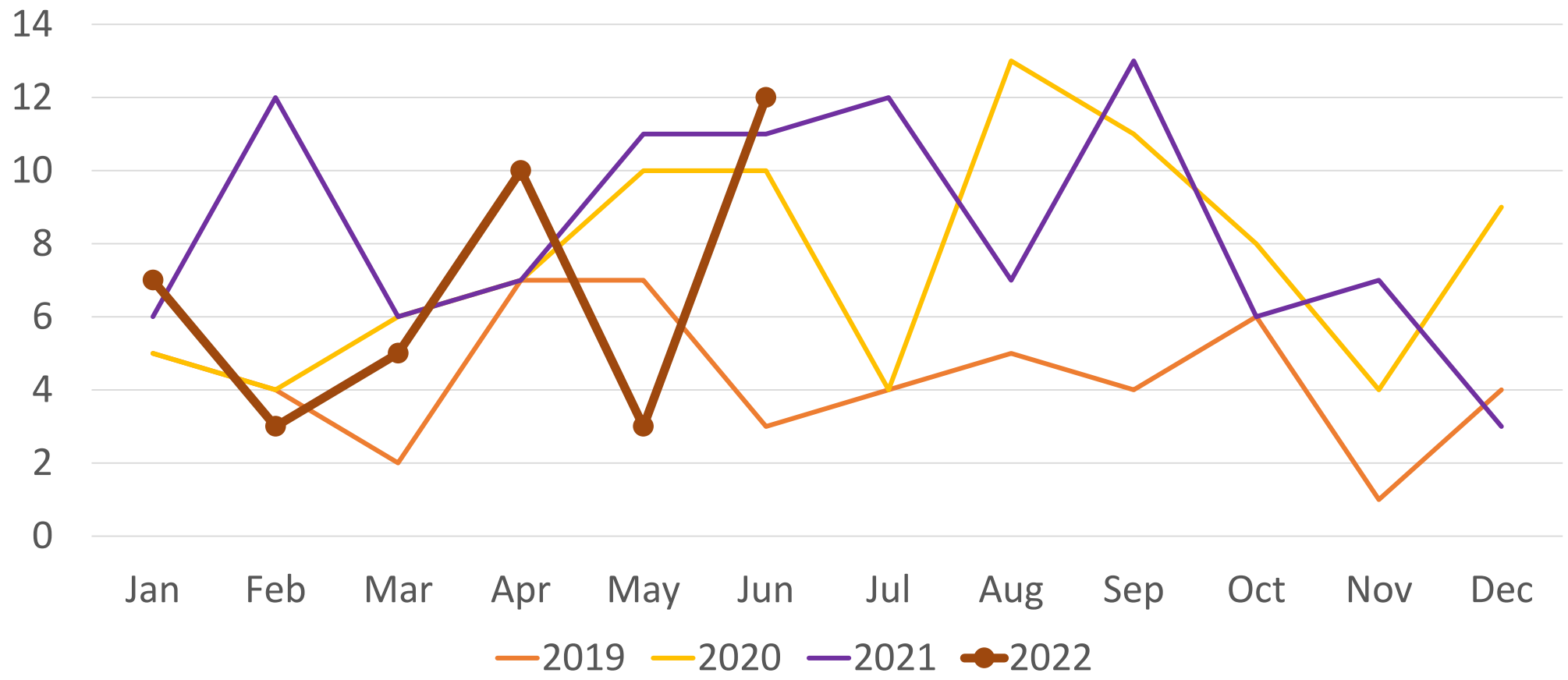
Building Permits – Pitkin Unincorporated

New Residential Permits Valuation - Pitkin



Building Permits – Pitkin Unincorporated

of Permits Issued Additions, Remodels, Garage - Pitkin



Building Permits – Pitkin Unincorporated

Valuation Additions, Remodels, Garage - Pitkin

